

Executive Recruiting Readiness

## **Are You Executive Search Ready?**

Every company begins its executive search process with a simple goal: to identify and hire a transformation leader. Why is that common goal so elusive? Or, if they overcome the odds and find their leader, why does it take so long?

The following checklist will provide insight into how ready you are to hire an executive-level candidate successfully.

## What Makes an Executive Search Fail:

Misalignments Among Stakeholders:	Yes	No
<ul> <li>Have you identified all of the stakeholders involved in the hiring process?</li> </ul>		
Are the stakeholders aligned on the role's expectations?		
Can everyone describe what will make this hire successful?		
• Is the role defined in a way that is compelling and attractive to high-caliber candidates?		
Inefficient Process:		
Have you created a structured timeline for your hiring process?		
<ul> <li>Do you know exactly how many interviews candidates will need to complete?</li> </ul>		
<ul> <li>Will the candidate experience take longer than 30 days?</li> </ul>		
• Have you reviewed and optimized your recruitment process for efficiency and effectiveness?		
Redundant Interviewer Selection:		
Will each interviewer have a unique perspective on your company?		
<ul> <li>Does your interviewer panel represent a variety of roles?</li> </ul>		
Are your interviewers trained and prepared to evaluate executive-level candidates effectively?		
Competitive Pay and Benefits:		
Have you recently benchmarked your pay and benefits against market data?		
Do you understand the current market dynamics for the role you are looking to fill?		
Poor Candidate Experience and Brand Perception:		
Does the visibility of your search make candidates feel exclusive and valued?		
Have you monitored your employer brand on sites like Glassdoor?		
• Are you being responsive to candidate questions and requests for actionable feedback?		
Do you have a thoughtful scheduling process that enables both candidates and		
interviewers to be set up for success?		
Negotiation Strategy:		
Are you prepared to make a competitive offer based on thorough market research?		
<ul> <li>Are you prepared to adjust your offer to meet candidate expectations?</li> </ul>		
Will you make low-ball offers in hopes of securing a bargain?		
Lack of Market Knowledge and Networking:		
Have you consulted an executive search firm?		
• Will you leverage a network of industry contacts and insights to understand the talent		
market better?		

Total:

How did you do? If the exercise above made your head spin, it's time to partner with an experienced executive search firm. Set up a 30-minute consultation with M Search today and learn about our concierge approach to executive search. CLICK **HERE**.